



MONARCH
NETWORK CAPITAL

MNCL/SE/6/2025-26

Dated: April 30, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: **511551**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol - **MONARCH**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Monarch Network Capital IFSC Pvt. Ltd. receives Registered Fund Management Entity (Retail) License from IFSCA, GIFT City

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Para C of Part A of Schedule III of the Listing Regulations, we hereby enclose the press release titled "**Monarch Network Capital IFSC Pvt. Ltd. receives Registered Fund Management Entity (Retail) License from IFSCA, GIFT City**"

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad – 380009, Gujarat

T: +91-79-266 66 500/ +91-79-660 00 500 | E: reachus@mnclgroup.com | W: www.mnclgroup.com



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Press Release

30 April 2025

Monarch Network Capital IFSC Pvt. Ltd. receives Registered Fund Management Entity (Retail) License from IFSCA, GIFT City

The MNCL Group is pleased to announce that its wholly owned subsidiary, Monarch Network Capital IFSC Private Limited, based at GIFT IFSC, has received the certificate of registration as a Registered Fund Management Entity (Retail) from the International Financial Services Centres Authority (IFSCA) (Registration No: IFSCA/FME/III/2025-26/169).

The award of this prestigious license marks a major milestone in MNCL Group's strategic journey, enabling it to meaningfully expand its offerings in the fund management business through the introduction of value-added and globally competitive products.

The FME (Retail) license authorizes Monarch IFSC to undertake a wide range of fund management activities, including:

- Investing in securities and financial products,
- Managing and launching retail investment schemes,
- Launching Exchange Traded Funds (ETFs),
- Managing public offerings of REITs and InvITs,
- Managing Family Investment Funds,
- Can also undertake activities for FME Non-Retail like launching restricted schemes, special situation funds, and Portfolio Management Services (PMS) including multi-family office structures.

The FME (Retail) license has been selectively granted to a limited number of domestic financial institutions (majority of them being pure-play asset management companies), and MNCL Group is proud to be one of the first among the non-AMC companies to join this distinguished group representing India's financial services industry at GIFT IFSC.

MNCL Group currently operates a successful domestic AIF platform under Monarch AIF, managing approximately ₹900 crore of long-only equity AUM across two schemes. Having recently completed five years of successful operations, the Group is now planning to expand its product suite by launching appropriate equity-focused offerings from GIFT City during FY26, targeting foreign investors under the AIF framework. Additionally, MNCL Group has applied for a Mutual Fund license during FY25 and is actively engaging with regulators on related submissions and compliances.

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Speaking on this development, Mr. Vaibhav Shah, Managing Director, Monarch Network Capital Ltd., commented:

“This is a landmark achievement for the MNCL Group. We look forward to introducing differentiated investment products from GIFT City targeted at foreign investors and NRIs. Leveraging our deep experience in the domestic AIF space and our extensive retail reach, we aim to deliver meaningful value to our investors and clients. We sincerely thank the GIFT IFSC authorities for granting the FME (Retail) license and reaffirm our commitment to contributing towards the growth and development of the fund management industry at GIFT City.”

About MNCL

Monarch Network Capital Ltd (MNCL) has emerged as one of the leading and reliable financial services provider and is listed company with a Mcap of ~Rs2500cr. MNCL has undergone a major transformation since 2019 and added more verticals to pure stock broking services, including the entire gamut of financial services such as Investment Banking, Alternative Investment Fund, Institutional Equities, Wealth and Other Products, amongst the rest. MNCL group reported Total Income of Rs266.2cr and PAT of Rs124.6cr in 9MFY25 and boasts of industry leading return ratios and solid balance sheet with Networth of Rs771.5cr.

To know more about the Monarch group visit our website – www.mnclgroup.com

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